# **BEARFACTS 1995 – 2005 Sheridan , Kansas [20179]**

Sheridan is one of 105 counties in Kansas. It is not part of a Metropolitan Area. Its 2005 population of 2,529 ranked 97th in the state.

### PER CAPITA PERSONAL INCOME

In 2005 Sheridan had a per capita personal income (PCPI) of \$34,952. This PCPI ranked 4th in the state and was 107 percent of the state average, \$32,709, and 101 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 11.6 percent from 2004. The 2004-2005 state change was 5.5 percent and the national change was 4.9 percent. In 1995 the PCPI of Sheridan was \$19,664 and ranked 22nd in the state. The 1995-2005 average annual growth rate of PCPI was 5.9 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Sheridan had a total personal income (TPI) of \$88,393\*. This TPI ranked 82nd in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Sheridan was \$56,377\* and ranked 95th in the state. The 2005 TPI reflected an increase of 11.9 percent from 2004. The 2004-2005 state change was 5.9 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sheridan. In 2005 net earnings accounted for 66.9 percent of TPI (compared with 53.4 in 1995); dividends, interest, and rent were 17.7 percent (compared with 29.2 in 1995); and personal current transfer receipts were 15.3 percent (compared with 17.4 in 1995). From 2004 to 2005 net earnings increased 19.2 percent; dividends, interest, and rent decreased 4.7 percent; and personal current transfer receipts increased 4.8 percent. From 1995 to 2005 net earnings increased on average 7.0 percent each year; dividends, interest, and rent decreased on average 0.5 percent; and personal current transfer receipts increased on average 3.2 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Sheridan increased from \$52,138\* in 2004 to \$61,692\* in 2005, an increase of 18.3 percent. The 2004-2005 state change was 4.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$31,886\* to the 2005 estimate was 6.8 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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